



Powerhouse Ventures Limited (PVL)

ENVIRONMENTAL, SUSTAINABILITY & GOVERNANCE POLICY

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In line with a firm belief in our values and corporate vision, PVL is committed to ensuring it pursues sustainable development principles. PVL will strive for this alignment in its own operations.

Through our focus on decarbonisation and electrification, next generation computing, space technology and other critical infrastructure, we will commit to considering the following criteria in all investment thesis':

Environmental Commitment:

- **Environmental Impact Assessment:** Where appropriate, conduct regular assessments to understand and minimize our operational impact on the environment, including carbon emissions, water usage, and waste generation.
- **Resource Efficiency:** Strive to optimize resource usage and promote efficiency measures across all operations, supply chain and investment activities.
- **Renewable Energy:** Increase the use of renewable energy sources and commit to reducing reliance on fossil fuels.
- **Biodiversity Conservation:** Support biodiversity conservation efforts in areas where we operate and collaborate with local communities and authorities.

Sustainability Initiatives:

- **Supply Chain Responsibility:** Ensure our suppliers and investee companies adhere to ethical and sustainable practices, including labour rights and environmental standards.
- **Circular Economy:** Promote a circular economy approach by giving weight to investments with products designed for durability, reuse, recycling, and responsible disposal.
- **Community Engagement:** give weight to investee companies who engage with local communities to understand their sustainability concerns and contribute positively to their development.

Governance Practices:

- **Board Oversight:** Establish a dedicated committee or assign responsibility to the board for overseeing ESG matters, ensuring accountability and transparency.
- **Compliance and Ethics:** Maintain high standards of integrity, ethics, and legal compliance in all business activities, with zero tolerance for corruption and bribery.
- **Stakeholder Engagement:** Foster constructive relationships with shareholders, employees, customers, suppliers, and communities, incorporating their feedback into decision-making processes.
- **Risk Management:** Identify and manage ESG-related risks to protect long-term shareholder value and ensure business continuity.

Reporting and Transparency:

- ESG Reporting: Performance against this policy will be reported in our annual Environmental, Sustainability and Governance Report, contained within our Annual Report.
- Transparency: Provide stakeholders with clear, accurate, and accessible information on our ESG practices, achievements, and challenges.
- Continuous Improvement: Continuously review and improve our ESG policies and practices based on emerging best practices, stakeholder expectations, and regulatory developments.

Integration into Corporate Strategy:

- Long-term Perspective: Integrate ESG considerations into our corporate strategy, ensuring alignment with our long-term business objectives and creating sustainable value for all stakeholders.
- Innovation and Adaptation: Foster innovation in sustainable technologies and practices to adapt to evolving environmental and societal challenges.
- Leadership Commitment: Demonstrate strong leadership commitment to ESG principles throughout all levels of the organization, promoting a culture of responsibility and accountability.

Conclusion:

This Environmental, Sustainability, and Governance (ESG) policy underscores our commitment as an Australian public company to operate responsibly, minimize our environmental footprint, uphold high governance standards, and contribute positively to society. By embedding these principles into our core business practices and fostering transparency and accountability, we aim to create long-term value for our shareholders, stakeholders, and the communities in which we operate.